

NOTICE OF PUBLIC HEARING

Notice is hereby given that the Rutherford County Commissioners will hold a public hearing, Monday, May 5, 2025, at 6:00 pm at the County Administrative Offices 289 North Main Street, Rutherfordton, NC 28139.

The purpose of the public hearing is to request public input regarding the approval of an industrial development grant, for an economic development project, pursuant to North Carolina General Statute 158-7.1, in support of a new manufacturing operation, code named Project Newco. If approved, Rutherford County will enter into an industrial development agreement with the new company. The industrial development grant would be equal to fifty percent (50%) of the net new real and personal property taxes paid for up to five (5) years. If jobs, investment, and wage levels are met and maintained the grant will extend for an additional five (5) years. This grant is for the purpose of attracting new industry to the county, with the goal to create new jobs and increase the current tax base.

All persons interested in this public hearing are encouraged to attend and to express their views.