



**Rutherford County Office Building
289 N. Main Street
Rutherfordton, NC 28139**

Rutherford County

Board of Commissioners

Minutes of Special Meeting of May 16, 2017

**Monday, May 16, 2016
4:00 PM**

I. Call to Order

Chairman King called the May 16, 2017 Special Meeting of the Rutherford County Board of Commissioners to order.

Present: Chairman Bryan King, Vice Chairman Alan Toney, Commissioner Eddie Holland, and Commissioner Greg Lovelace.

Absent: Commissioner Benfield

A. Agenda Approval

Commissioner Lovelace moved to approve the agenda. Vice Chairman Toney seconded the motion. The vote on the motion was:

Ayes: Commissioner King, Commissioner Toney, Commissioner Benfield, Commissioner Holland and Commissioner Lovelace.

Noes: None

Absent: Commissioner Benfield

II. New Business

A. ID 17-1349 Budget Workshop

Chairman King stated that the Board had made a request at the previous budget workshop that the County Manager provide information to the Board regarding modifications to the recommended budget.

County Manager Steve Garrison presented spreadsheets depicting adjustments to the recommended 2017-2018 budget that would include no tax increase. These adjustments included a reduction of \$505,736 to school capital, \$178,187 in incentives that would possibly not be paid, and an additional fund balance appropriation of \$575,472. The estimated percentage of fund balance at the end

of June 30, 2019 would be 22.98%.

Anticipated General Fund increases were also listed for Fiscal Years ending 2019 and 2020. The estimated percentage of fund balance for these years would be 18.79% and 14.30%, respectively. The Rutherford County revaluation will be effective January 1, 2019, and the tax rate for the revaluation would be reflected in the 2019-2020 budget.

A second spreadsheet showed the adjusted recommended budget with an additional \$750,000 for schools. This would require a tax rate of 62.7 cents.

Finance Director Paula Roach provided information on Fund 29 and the sales tax funds that are moved into this account to fund debt service.

The Board agreed to meet again on May 22 to continue discussions on the budget.

III. Adjournment

At 4:58 P.M. Commissioner Lovelace made a motion to adjourn. Vice Chairman Toney seconded the motion. The vote on the motion was:

Ayes: Commissioner King, Commissioner Toney, Commissioner Benfield,
Commissioner Holland and Commissioner Lovelace.

Noes: None

Absent: Commissioner Benfield

Chairman, Board of Commissioners

Vice Chairman, Board of Commissioners

ATTEST:

Clerk, Board of Commissioners