

## **Notice of Public Hearing**

Rutherford County will hold a public hearing on Monday, May 6, 2019 at 5:30 pm in the Rutherford County Administration Building, 289 North Main Street, Rutherfordton, NC. The purpose of the hearing is to discuss a building reuse project for Cardinal Tissue and approve using an existing economic grant to provide one-half of the required local match. In January 2018, the County did approve an economic development grant to provide a grant equal to 50 percent of new property taxes paid over a 5 or 10 year time period. The anticipated grant amount approved in January exceeds the required local match for the building reuse project. Rutherford County's portion will not exceed \$12,500. Authorization to submit the building reuse application will be sought.

Also under consideration will be an equipment lease option utilizing funds repaid under a Golden LEAF grant.

**April 24, 2019**