



RESOLUTION TITLE: TO AUTHORIZE THE USE OF EXISTING REPAID GOLDEN LEAF CATALYST GRANT FUNDS TO ENTER INTO AN EQUIPMENT LEASE BETWEEN CARDINAL TISSUE, LLC AND THE COUNTY AND AUTHORIZE THE COUNTY MANAGER TO DRAFT THE EQUIPMENT LEASE.

WHEREAS, an industrial prospect, Cardinal Tissue LLC, has chosen to locate a facility in Rutherford County that will result in the creation of 40 new full-time jobs and more than \$2,000,000 investment over the next 3 years; and

WHEREAS, the proposed investment will result in a net increase in property value; and

WHEREAS this investment in Rutherford County and its citizens is recognized and commended by the Board of Commissioners; and

WHEREAS, existing funds have been repaid under a Golden LEAF grant and are held for future economic development activities;

NOW, THEREFORE, BE IT RESOLVED that the Rutherford County Board of Commissioners supports this industrial recruitment project, Cardinal Tissue LLC, and authorizes the County Manager, in his discretion and working with the County Attorney, to negotiate, draft and enter into an equipment lease in an amount up to \$69,000 in keeping with this resolution.

BE IT FURTHER RESOLVED that the Rutherford County Board of Commissioners authorizes the use of existing repaid Golden LEAF catalyst grant funds to establish an equipment lease and authorizes the Chairman or County Manager to sign and execute all documents necessary in support of the equipment lease.

Adopted this the 6th day of May, 2019.

Chairman, Board of Commissioners

ATTEST:

Clerk, Board of Commissioners

County Commissioners

Bryan A. King, *Chairman*

Alan Toney, *Vice Chairman*

Michael Benfield

Eddie Holland

Greg Lovelace

Steve Garrison, *County Manager*

Hazel S. Haynes, *Clerk to the Board*

Richard Williams, *County Attorney*