



RESOLUTION TITLE: TO APPROVE THE USE OF AN EXISTING LOCAL INDUSTRIAL INCENTIVE GRANT AS A PORTION OF THE QUALIFYING 5% LOCAL CASH MATCH REQUIRED WITHIN THE SCOPE OF THE BUILDING REUSE AND RESTORATION PROGRAM GRANT APPLICATION AND AUTHORIZE THE COUNTY MANAGER TO COMPLETE AND SUBMIT A BUILDING REUSE AND RESTORATION PROGRAM GRANT APPLICATION IN SUPPORT OF CARDINAL TISSUE LLC, LOCATED IN RUTHERFORD COUNTY.

WHEREAS, an industrial prospect, Cardinal Tissue LLC, has chosen to locate a facility in Rutherford County that will result in the creation of 40 new full-time jobs and more than \$2,000,000 investment over the next 3 years; and

WHEREAS, a portion of the proposed expenditures associated with this project, are eligible for reimbursement through the Building Reuse and Restoration Program; and

WHEREAS, the proposed investment will result in a net increase in property value; and

WHEREAS this investment in Rutherford County and its citizens is recognized and commended by the Board of Commissioners;

NOW, THEREFORE, BE IT RESOLVED that the Rutherford County Board of Commissioners supports this industrial recruitment project, Cardinal Tissue LLC, and authorizes the County Manager, working with the County Attorney, to negotiate, draft and enter such agreements as necessary to secure any investment by Rutherford County, and to complete and submit a Building Reuse and Restoration Program grant application in an amount up to \$500,000.

BE IT FURTHER RESOLVED that the Rutherford County Board of Commissioners authorizes the use of a portion of the existing local incentive be applied as the qualifying 5% local cash match required within the scope of the Building Reuse and Restoration Program grant application and authorizes the Chairman or County Manager to sign and execute all documents necessary in support of the grant, if awarded in whole or in part.

Adopted this the 6th day of May, 2019.

Chairman, Board of Commissioners

ATTEST:

Clerk, Board of Commissioners

County Commissioners

Bryan A. King, *Chairman*

Alan Toney, *Vice Chairman*

Michael Benfield

Eddie Holland

Greg Lovelace

Steve Garrison, *County Manager*

Hazel S. Haynes, *Clerk to the Board*

Richard Williams, *County Attorney*

