

FINANCIAL REPORT – OCTOBER 21, 2020

For the three months of Fiscal Year 2020-2021, the contribution from general fund for administrative expenses is 26.42%, which is 1.42% over budget. The contribution from the general fund for the program expenses is at 19.67%, which is 5.33% under budget.

The administrative expense lines that are over budget are as follows:

Salaries Regular, FICA, MedFica, Retirement, and 401K – There were two pay periods July making these lines over budget.

Professional Services Board – This line is over due to first quarter Board payment being paid and the dues for the NC Association being paid in July.

Professional Services – IT Analyst – This line is over due to the two pay periods in July.

Professional Services – Deputy – This line is over due to the two pay periods in July.

Telephone – This line is a little over budget. We will monitor this line closely during the year.

Postage – This line is over due to paying funds up front and then using funds as needed.

Software Maintenance – This line is over due to the Software Maintenance invoices being paid in July for the year.

Maintenance Expense – Building C – This line is over due to the purchase of the HVAC control system for Building C.

Dues & Subscriptions – This line is over due to only invoice from this line was paid in July.

Capital Outlay Data Automation – This line is over due to the invoices paid in July for the annual equipment leases and maintenance.

Day Sheet Software – This line is over due to the annual maintenance was paid in July.

The program expense lines that are over budget are as follows:

FNS Work Number – This line is over due to the State invoicing twice per year.

IVE Foster Care – This line is a little over budget due to children in custody. We will monitor this line and if possible move funding from State Foster Care.