



Rutherford County

Legislation Details (With Text)

File #: ID 17-1306 **Version:** 1 **Name:** Public Hearing on Rutherford County Financing
Type: Resolution **Status:** Passed
File created: 3/24/2017 **In control:** Board of Commissioners
On agenda: 4/3/2017 **Final action:** 4/3/2017
Title: Public Hearing on Rutherford County Financing

Sponsors:

Indexes:

Code sections:

Attachments: 1. Installment Financing Contract Resolution.pdf

Date	Ver.	Action By	Action	Result
4/3/2017	1	Board of Commissioners	approved	Pass

Meeting Date: April 3, 2017

Public Hearing on Rutherford County Financing

Summary:

At the March 6, 2017 meet, the Board of Commissioners adopted a resolution authorizing the County to enter into negotiations for the financing of certain projects and execute and deliver a Deed of Trust granting to the entity providing the funds to the County a lien and security interest in all or a portion of the real property on which the Business Science Building and the Communications' Building at ICC are or will be located. A public hearing is required.

On the following page is a resolution for the Board's consideration entitled, "*Resolution of the Board of Commissioners of the County of Rutherford, North Carolina, Approving an Installment Financing Contract and a Deed of Trust With Respect Thereto and Delivery Thereof and Providing for Certain Other Related Matters.*"

Budget:

N/A

Contact Information:

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Recommended Motion:

Approve resolution and authorize the County Manager, Finance Officer, Clerk to the Board, and other County officials to sign and execute all documents in support of this action.