

Rutherford County

Legislation Details (With Text)

File #: ID 17-1315 Version: 1 Name: Rutherford Lease Agreement

Type: Action Item Status: Passed

File created: 3/27/2017 In control: Board of Commissioners

On agenda: 4/3/2017 Final action: 4/3/2017

Title: Rutherford Lease Agreement

Sponsors:

Indexes:

Code sections:

Attachments: 1. Railroad Lease Agreement.pdf

| Date | Ver. | Action By | Action | Result |
|----------|------|------------------------|----------|--------|
| 4/3/2017 | 1 | Board of Commissioners | approved | Pass |

Meeting Date: April 3, 2017

Rutherford Lease Agreement

Summary:

The following Railroad Lease Agreement between Rutherford Railroad Development Corporation and Rutherford County to preserve the portion of the rail lines (Gilkey Line and Bostic Spur) in Rutherford County for future railroad use, to encourage economic development in Rutherford County, and to "railbank" the lines for the benefit of the residents of Rutherford County is presented for the Board's consideration.

Budget:

N/A

Contact Information:

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Recommended Motion:

Approve Railroad Lease Agreement.