



Rutherford County

Legislation Details (With Text)

File #: ID 19-1941 **Version:** 1 **Name:** Financial RFP for Vehicles and Associated Equipment
Type: Action Item **Status:** New Business
File created: 2/22/2019 **In control:** Board of Commissioners
On agenda: 3/4/2019 **Final action:**
Title: Financial RFP for Vehicles and Associated Equipment
Sponsors:
Indexes:
Code sections:
Attachments: 1. Lease Purchase Proposals Received - Feb 2019, 2. Rutherford County Muni Lease Proposal 2-19-19 - Regions Bank

Date	Ver.	Action By	Action	Result
3/4/2019	1	Board of Commissioners	approved	Pass

Meeting Date: **March 4, 2019**

Financial RFP for Vehicles and Associated Equipment

Summary:

Bids were received on February 19, 2019 for financing of vehicles and associated equipment that were included in the 2018-2019 budget. Financing will be a 36-month term in accordance with G.S. 160A-20 for the following vehicles and associated equipment:

General Fund & Solid Waste Equipment with a 36-Month Term for \$866,000

Sheriff - 9 vehicles

Building Inspections - 3 vehicles

Animal Control - 1 vehicle

Maintenance - 2 mowers

DSS - 2 vehicles

Solid Waste - roll off truck, containers and loader

A copy of the summary of bids received and the recommended proposal from Regions Bank are on the following pages.

Budget:

N/A

Contact Information:

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Recommended Motion:

Approve low financing bid of Regions Bank.