

Legislation Text

Meeting Date: March 4, 2019

Financial RFP for Vehicles and Associated Equipment

Summary:

Bids were received on February 19, 2019 for financing of vehicles and associated equipment that were included in the 2018-2019 budget. Financing will be a 36-month term in accordance with G.S. 160A-20 for the following vehicles and associated equipment:

General Fund & Solid Waste Equipment with a 36-Month Term for \$866,000 Sheriff - 9 vehicles Building Inspections - 3 vehicles Animal Control - 1 vehicle Maintenance - 2 mowers DSS - 2 vehicles Solid Waste - roll off truck, containers and loader

A copy of the summary of bids received and the recommended proposal from Regions Bank are on the following pages.

Budget:

N/A

Contact Information:

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Recommended Motion:

Approve low financing bid of Regions Bank.