

NOTICE OF PUBLIC HEARING

Rutherford County proposes to convey land at Gateway Commerce Court, owned by the county, for an economic development project pursuant to North Carolina General Statute § 158-7.1. The Board of County Commissioners intends, subject to public comment at the public hearing for which notice is hereby given, to approve conveyance of a fee simple interest in a portion of the commercial tract of land shown as Rutherford County Revenue Department parcel PIN 1655250. The subject tract is Lot 1, consisting of a 2.6-acre site, as shown on the plat recorded with the Rutherford County Registry office in Plat Book 42 Page 265. The Board of County Commissioners has determined that the value of the subject tract is \$235,000 an acre, for a total value of \$611,000. The purchaser of the subject tract intends to pay the county \$660,000, an amount in excess of the said value.. The Board of Commissioners believes this project will create jobs, stimulate and stabilize the local economy and could serve as a catalyst for additional commercial activity, resulting in the creation of a substantial number of new, permanent jobs in the county.

The Rutherford County Board of Commissioners will hold a public hearing on the county's proposed conveyance of the subject tract of land at 6:00 P.M. on Monday, December 1, 2025, in the Commissioners' Room of the Rutherford County Administrative Building, 289 North Main St., Rutherfordton, NC. The commissioners invite all interested persons to attend and present their views.